EF-577-R07-0518-16000252-1
BOE-577 (P1) REV. 07 (05-18)

AIRCRAFT PROPERTY STATEMENT

Declaration of costs and other related property information as of 12:01 a.m., January 1, 20____

FILE RETURN BY:

PLEASE NOTE: This form must be filed timely with the Assessor's office, regardless of the status of any Historical Aircraft Exemption Claim. Penalties will apply if not filed.

NAME AND MAILING ADDRESS (Make necessary corrections to the printed name and mailing address) –

Kings County Assessor
1400 W. Lacey Blvd.
Hanford, CA 93230
559-852-2486
Fax: 559-582-2794

FOR ASSESSOR'S USE ONLY

Kristine Lee

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SECTION I: MUST BE COMPI	LETED ANNU	JALLY							
1. FAA REGISTRATION NUMBER		DAYTIME PHO	ONE NUMBE	R AIRCR	AFT LOCATION (AIR	PORT, HANGAR C	R TIE-DOWN	NUMBER)	
N		()							
MANUFACTURER			MODEL					Ì	YEAR BUILT
SERIAL NUMBER			PURCHA	SE DATE	PURCHASE PRICE	E	DATE MOVE	ED TO THIS CO	OUNTY
FOR AIRCRAFT PREVIOUSLY RE	GISTERED OR	ASSESSED	IN ANOTHER	RCALIFORN		E COUNTY NAME	AND ASSES	SMENT YEAR	S
FIXED BASE OPERATOR NAME				LAST MAJO	R AIRFRAME OVERH	IAUL DATE:	COST: \$		
2. AIRCRAFT CONDITION:									
WHEN PURCHASED	V 🗌 GOO	D AVE	ERAGE	POOR	DAMAGE HISTO	RY			
CURRENT NEV	V 🗌 GOO	D AVE	ERAGE	POOR		O IF YES, SEE IN			
INTERIOR NEV	V 🗌 GOO	D AVE	ERAGE	POOR	EQUIPMENT LEA	,	,		
EXTERIOR NEV	V 🗌 GOO	D AVE	ERAGE	POOR	YES N	O IF YES, SEE IN	STRUCTION	S AND ATTACI	H SCHEDULE.
3. TYPE OF USAGE:									
	LIGHT TRAINI			RTER/TAXI					HOW/MUSEUM
IF YOU CHECKED CHART					I CARRIAGE MORE ERRY FLIGHTS OR I			YES NO	
	RY: REPORT C	ONLY ADDED	OR REPLAC	ED AVIONIC	S. DO NOT REPORT	ORIGINAL STANE		RY AVIONICS.	
	ACQUISITION	FOR CONDIT		E ENTER (N)) NEW, (A) AVERAGE	ACQUISITIC	N COST		ASSESSOR
UNIT	DATE	NEW	CONDITION	USE ONLY	UNIT	DATE	NEW	CONDITION	USE ONLY
RVSM REDUCED VERTICAL SEPARATION MINIMUM MONITOR					RADAR ALTIMETER				
TAWS TERRAIN AWARENESS WARNING SYSTEM					ENCODER				
EFIS ELECTRONIC FLIGHT INSTRUMENT SYSTEM					RMI RADIO MAGNETIC INDICATOR				
TCAS TRAFFIC ALERT COLLISION AVOIDANCE SYSTEM					VLF VERY LOW FREQUENCY				
NAVCOM #1					PHONE				
NAVCOM #2					RADAR				
TRANSPONDER A C					LORAN				
GLIDESLOPE					ADF AUTOMATIC DIRECTION FINDE	2			
LOCALIZER					DME DISTANCE MEASURING EQUIP	/ENT			
COMPASS SYSTEM/HSI HORIZONTAL SITUATION INDICATOR					AIR CONDITIONING				
AUTOPILOT NUMBER OF AXIS					BOOTS				
FLIGHT DIRECTOR					HF TRANSCEIVERS				
GPS IFR GLOBAL POSITIONING SYSTEM, INSTRUMENT FLIGHT RULES					OTHER NON-FACTOR AVIONICS	۲Y			

THE DECLARATION BY ASSESSEE ON PAGE 2 MUST BE COMPLETED AND SIGNED THIS DOCUMENT IS NOT SUBJECT TO PUBLIC INSPECTION EF-577-R07-0518-16000252-2 BOE-577 (P2) REV. 07 (05-18)

PLEASE ENTER INFORMATION AS OF JANUARY 1 OF THIS YEAR.

5. EN	IGINE(S)	SINGLE	LEFT	RIGHT	6. TOTAL	AIRFRAME HOU	RS:
MAKE					-		
MODEL YEAR OF MANU	IFACTURE				-		
HORSEPOWER					FOR HELIC	COPTERS - HOURS SINC	E MAJOR OVERHAUL:
HOURS SINCE					ENGINE	MAIN ROTOR BLADES	MAIN ROTOR HEAD ASSEMBLY
	MAJOR OVERHAUL				MAST	MAST	TAIL ROTOR
	N OVERHAULS (TBO)				-	TRANSMISSION	DRIVESHAFT
HOURS SINCE	MIDLIFE				- TAIL ROTOR GEARBOX	TAIL ROTOR HUB ASSEMBLY	TAIL ROTOR BLADES
DATE OF MAJO	R OVERHAUL				SERVOS	MISCELLANEOUS	
DATE OF LAND	ING GEAR OVERHAUL				1		
NAME OF PROC FOR HOMEBUII SECTION II: CO	LT, KIT, OR EXPERI	IMENTAL AIRCRA	IF ANY CHANG	ES WITHIN THE	RST FLIGHT:	DATE:	
NAME AND ADDR	RESS OF OWNER IF D	DIFFERENT FROM F	FAA REGISTERED	-			
CITY				SIAI		COUNTY	
	S SOLD, ATTACH A C						
	ATED: DATE OF SA			PRICE			
			\$				
NEW OWNER NA	ME		ADDF	RESS			
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OFFICIAL REQUEST

Pursuant to California Revenue and Taxation Code section 5362, the Assessor of the county in which an aircraft is habitually situated shall assess the aircraft at its market value. The Assessor's records indicate that you are the owner of the aircraft identified on page 1 of this form. In accordance with section 5365, you are required to complete this form according to the instructions. Pursuant to section 5367, failure to return this form by the specified due date will require the Assessor to add a 10% penalty to the market value of your aircraft.

This statement is not a public document. In accordance with Revenue and Taxation Code section 451, the information contained herein will be held secret by the Assessor. It can only be disclosed to the district attorney, grand jury, and other agencies specified in section 408. Attached schedules are considered to be part of the statement.

GENERAL INSTRUCTIONS

ALL INFORMATION PROVIDED SHOULD BE AS OF JANUARY 1.

SECTION I.

This section must be completed annually. Specific information is required to correctly determine the value of the aircraft

STATEMENT OF CONDITION: Using the information below, check the box that reflects the condition of your aircraft as of January 1:

New: An aircraft that is new or is maintained in new condition.

Good: Paint and airframe are in near new condition. Minor scratches. Windows clear with no crazing or discoloration. Interior is in near new condition. Simple cleaning removes any smell, dirt or matting.

Average: Paint is generally sound and attractive. Slight oxidation can be easily polished out leaving paint shiny. Small scratches, chips or dents can be found especially in high use areas. Windows have milky edges, some crazing or light scratches. The interior use shows minor fraying, stains, or cracking. Cleaning and shampooing will make the interior look attractive. Aircraft certificate is current, 6 months annual, ½ TBO (Time Between Overhauls), ADs (Air Worthiness Directives) complied.

Poor: Paint is badly oxidized, peeled and blemished. Most leading edges and upper surfaces are chipped, crazed, dented, and oxidized. All windows crazed and scratched. After touch-up and polishing, aircraft still looks unsightly. Needs new paint. Interior shows high use, scratches, tear, snags, frayed fabric, exposed foam, peeling laminates, and loose panels. Interior looks and smells dirty after cleaning and needs replacement. Aircraft has not flown, is out of annual, engine is run out and will not pass inspection, ADs not complied.

AVIONICS SUMMARY: Indicate the date of acquisition and the condition of existing avionics equipment. List any additional avionics and their cost under "Non-factory avionics added in last calendar year." For condition, please enter *N* for new, *A* for average, and *P* for poor.

DAMAGE HISTORY: To report damage history, attach a statement indicating the type of damage, date of damage, copy of report made to FAA, and maintenance log and repairs made.

EQUIPMENT LEASED, EXCHANGED, ADDED OR RETIRED:

Leased: If you lease equipment in connection with this aircraft's operation, attach a schedule listing the name and address of the owner, description of the leased property, cost if purchased, and annual rent.

Exchanged: Attach a schedule listing any exchange of equipment since purchase.

Additions or Retirements: From date of acquisition of aircraft to last day in December of last year if you have added or retired equipment, attach a schedule listing the description of the equipment, date added or retired, and the cost of equipment added or retired.

FRACTIONAL OWNERSHIP: If the aircraft is enrolled in a Fractional Ownership Program, forms BOE-570-FO (-1, -2) must be filed.

SECTION II.

This section must be completed if filing for the first time or if there have been any changes within the last calendar year.

ADDITIONAL INFORMATION: Attach a statement regarding any additional information you feel would assist the Assessor in valuing your aircraft.

DECLARATION BY ASSESSEE

The law requires that this property statement, regardless of where it is executed, shall be declared to be true under penalty of perjury under the laws of the State of California. The declaration must be signed by the assessee, a duly appointed fiduciary, or a person authorized to sign on behalf of the assessee. In the case of a corporation, the declaration must be signed by an officer or by an employee or agent who has been designated in writing by the board of directors, by name or by title, to sign the declaration on behalf of the corporation. In the case of a partnership, the declaration must be signed by a partner or an authorized employee or agent. In the case of a Limited Liability Company (LLC), the declaration must be signed by an employee or agent designated by the LLC manager or by the members to sign on behalf of the LLC.

When signed by an employee or agent, other than a member of the bar, a certified public accountant, a public accountant, an enrolled agent or a duly appointed fiduciary, the assessee's written authorization of the employee or agent to sign the declaration on behalf of the assessee must be filed with the Assessor. The Assessor may at any time require a person who signs a property statement and who is required to have written authorization to provide proof of authorization.

A property statement that is not signed and executed in accordance with the foregoing instructions is not validly filed. The penalty imposed by section 463 of the Revenue and Taxation Code for failure to file is applicable to unsigned property statements.

EXEMPTIONS

Armed Forces Members. If you are not a resident of the State of California, but are in this state solely by the reason of compliance with military orders, you may declare tax situs elsewhere by filing Form BOE-261-D, Servicemembers Civil Relief Act Declaration. Obtain the declaration form from the Assessor or from your unit Legal Officer.

Aircraft of Historical Significance. If you are an individual owner who does not hold the aircraft primarily for purposes of sale, does not use the aircraft for commercial purposes or general transportation, the aircraft is 35 years or older and is displayed to the public at least 12 days per year, obtain Form BOE-260-B from the Assessor. The exemption claim must be filed on or before February 15 for a full exemption and by August 1 for a partial exemption.

