EF-502-G-R05-1111-14000799-1 BOE-502-G (P1) REV. 5 (11-11)

CHANGE IN OWNERSHIP STATEMENT OIL AND GAS PROPERTY

Inyo County Assessor P.O. Box J

Thomas W. Lanshaw

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File this statement by:

BUYER/T	RANSFEREE	RECORDING DATA		
MAILING	ADDRESS	Date Recorded:		
		Document Number: Assessor's Identification Number:		
SELLER/TRANSFEROR		MB PG PCL		
MALLING ADDDESS		Phone Numbers:		
MAILING ADDRESS				
FIELD	LEASE	Buyer: () Seller: ()		
		Sec: Twp: Rng:		
The law assess Statem that wh the est 90 days taxes a but not if the p	ed by the county assessor, to file a Change in Ownership Stent must be filed at the time of recording or, if the transfer is here the change in ownership has occurred by reason of deate is probated, shall be filed at the time the inventory and a s from the date of a written request by the Assessor results is applicable to the new base year value reflecting the change in to exceed five thousand dollars (\$5,000) if the property is elroperty is not eligible for the homeowners' exemption if that	perty or manufactured home subject to local property taxation, and that is statement with the County Recorder or Assessor. The Change in Ownership is not recorded, within 90 days of the date of the change in ownership, except eath the statement shall be filed within 150 days after the date of death or, if appraisal is filed. The failure to file a Change in Ownership Statement within in a penalty of either: (1) one hundred dollars (\$100); or (2) 10 percent of the ownership of the real property or manufactured home, whichever is greater, eligible for the homeowners' exemption or twenty thousand dollars (\$20,000) at failure to file was not willful. This penalty will be added to the assessment		
	d shall be collected like any other delinquent property taxes, RANSFER INFORMATION (Check the appropriate boxes to it	indicate the method by which you acquired an interest in the property.)		
1.	Purchase (complete Sections B and C on the reverse side).	13. Was this transfer solely between husband and wife,		
2.	Land Sales Contract. A contract for the purchase of property in which the seller retains legal title to it after the buyer takes possession.	addition of a spouse, divorce settlement, etc.?		
		14. Was this transaction only a correction of the name(s) of persons or entities holding title to the property?		
3.	· · · · · · · · · · · · · · · · · · ·	15. If you hold title to this property as a joint tenant,		
	Date of death	is the seller or transferor also a joint tenant?		
4.	1	16. Was this transaction the termination of a joint tenancy interest?		
	property.	17. Was this transfer between family members or		
5.	Merger or stock acquisition.	related businesses?		
6.	Partial interest transfer. Was less than 100 percent of the property transferred? If yes, indicate the percentage	18. Was this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document? Yes No		
	transferred %.	19. Was this document recorded to create, assign,		
7.	Foreclosure or trustee sale.	or terminate a lender's interest in this property?		
8.	Gift.	20. Has this property been transferred to a trust?		
9.	Life estate.	21. If the trust is irrevocable, is the transferor or the transferor's spouse the sole present beneficiary?		
10.	Reconveyance (pay-off).	22. Does this property revert to the transferor in 12 years or less? (Clifford Trust) Yes No		
11	Creation or assignment of a lease:(date)	If you answered no to 21 or 22, attach a copy of the trust		
12.	Termination of a lease:	agreement. (Please complete the reverse side.)		

THIS DOCUMENT IS NOT SUBJECT TO PUBLIC INSPECTION



В.	PROPERTY INFORMATION (Complete each item as it applies to this transaction.)						
1.	Seller's name and address:						
	2. Field name:						
3.	Date sales agreement or letter of intent signed: Effective transfer date:						
4.	Closing date: Date: Date:						
5.	Name, address and phone number of person with purchasing firm who is familiar with the transaction and would be available to answer questions relative to the transaction:						
6.	Name, address, and phone number of any consultants used in connection with the transaction:						
7.	Interest acquired (please report decimal fractions out of total; e.g., 0.875 out of 1.000).						
	Revenue interest: Working interest: Other working interest owners & percentages:						
8.	Number of wells: Producing Injectio	n All idle _	Other				
9.	Productive acres in the parcel:	Total acres in the	e parcel:				
10.	Production rates at acquisition: Oil	b/d Gas	mcf/d Water	b/d			
11.	Price received for oil and gas at acquisition: Oil	\$/b	Gas	\$/mcf			
12.	Oil gravity:API Gas:	btu/mcf Avera	btu/mcf Average producing depth: ft				
13.	Proved reserves: Developed: Oil	bbl G	Gas	mcf			
	Undeveloped: Oil	bbl G	Sas ———————	mcf			
14.	Were appraisals, evaluations, cash flow projections or other analyses made to assist in establishing a purchase price? Ves No						
15.	 b. If no, please explain in Section D how the purchase price was determined. Please enclose a copy of the following: a. The sales agreement or contract including all exhibits and amendments thereto, as well as other related agreements or contracts, such as loar agreements. b. A complete listing of all assets acquired and liabilities assumed in the acquisition, if not included in item 15a. Please list each lease, including 						
	wells and related equipment, separately.						
C.	c. The allocation to your company books of the total acquisition price, by specific items. PURCHASE PRICE OR TRANSFER AMOUNT INFORMATION						
	Terms: Total purchase price:		ler:				
	Production and/or conventional loan(s):						
	Source(s) of financing (bank, seller, etc.):	` '					
	Purchase price allocated to: Fixed plant & equipment: Moveable equipment						
D. REMARKS (Please include below any additional information about the sale or transfer which should be called to the att				of the Assessor.)			
_		CERTIFICATION					
	OWNERSHIP TYPE prietorship I certify (or declare) under penalty of p	perium under the laws of the State of	California that the foregoing and	all information hereon			
Pari Cor	prietorship rectify (or declare) under periaty of particular per	nts or documents, is true, correct and					
NAM	ME OF ASSESSEE OR AUTHORIZED AGENT (typed or printed)		TITLE	TITLE			
SIGN	NATURE OF ASSESSEE OR AUTHORIZED AGENT		DATE	DATE			
NAM	ME OF ENTITY (typed or printed)		FEDERAL EMPLOYER ID NUMBER				
PRE	PARER'S NAME AND ADDRESS (typed or printed)		TITLE				
DAY	TIME TELEPHONE NUMBER E-MAIL ADDRESS						

